

ESPA ČESKÝ FOND FIREMNÍCH DLUHOPISŮ VT

Corporate bonds
AT0000659024

ISIN:

Overview

-	
NAV	
-	
Difference	+ (-)

General attributes	
Fund type	Short-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	2002/12/02
Licenced in	AT,CZ
Duration of fund	open end
Distribution	09/01
Total assets	155,122,596.16 CZK
Fiscal year	06/01 - 05/31
Initial charge	0.50%
Management fee	1.00%
Ongoing charges	1.07%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 2 years
Investor experience	-
Investor tolerance	- (scale 1-7)

Chart is not available

The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.
Source: Česká spořitelna, a. s.

+ Advantages	! Details you should be aware of
Possibility to earn higher returns than time deposits Issuers with high credit ratings	-

Performance goal and investment strategy

The <> fund invests primarily in investment grade corporate bonds and bonds with variable interest rates (rating AAA to BBB). The investment objective of the fund is to outperform the Czech money market (time deposits) in the long term. As a result, the duration can extend up to 12 months. The average duration of the portfolio fluctuates in the long term at around 0.5 years. Foreign currencies (euro, US dollar) are completely and permanently hedged against the Czech crown.

Performance (2019/11/28)							
Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	1.25	-	1.04	-0.40	-0.38	0.45	0.93

Minimum & maximum performance in % p.a. (2019/11/28)	
1Y	5.83
	-2.98
3Y	2.27

Please read the disclaimer at the end of the document.

Annual performance in % (2019/11/28)					
Period	2014	2015	2016	2017	2018
Perf	-	-	-	-	-

	-0.85
5Y	1.89
	-0.57
10Y	1.63
	0.43

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), ESPA ČESKÝ FOND FIREMNÍCH DLUHOPISŮ intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.

Percentage holdings by region (2019/11/28)	
83.85 %	Western Europe
8.96 %	Eastern Europe & CIS
7.19 %	North America

Percentage securities type (2019/11/28)	
63.81 %	Corporate investment grade
36.19 %	Investment grade credit institutions

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.