

ERSTE MORTGAGE VT

US mortgage bonds with excellent credit ratings
and complete currency hedging in euros

ISIN: **AT0000658984**

Overview

2024/07/11

NAV

137.3100

Difference



0.01% (0.02)

General attributes

Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	EUR
Type	VT
Begin of subscription period	-
Inception	2001/10/15
Licensed in	AT,CZ,DE,HU
Duration of fund	open end
Distribution	08/01
Total assets	51,602,420.75 EUR
Fiscal year	05/01 - 04/30
Initial charge	3.50%
Management fee	0.72%
Ongoing charges	0.69%
Minimum investment	According to offer
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	3 (scale 1-7)
Disclosure Regulation	Article 8

since inception



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

Investment in US mortgage bonds without currency risk. State guarantee by the US federal government. An addition to a bond portfolio. Investment funds are separate assets.

! Details you should be aware of

The fund's performance is strongly influenced by developments regarding US yields. The client bears the risk of the US market. Rising interest rates may lead to price declines. Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

Performance goal and investment strategy

ERSTE MORTGAGE aims to generate current income through investments in US mortgage bonds. Only bonds with high credit rating are purchased. In addition, investments can be made in European or US government bonds. Foreign currency risks are mostly hedged.

Performance (2024/06/28)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-1.52	-	0.36	-4.62	-2.91	-1.54	1.13

Annual performance in % (2024/06/28)

Period	2019	2020	2021	2022	2023
Perf	3.18	2.78	-2.37	-12.13	2.46

Funds ratio of bonds (2024/06/28)

Average Yield	5.02 %
Average time to maturity	8.39 years
Duration in years	6.03 years
Modified duration	5.86 %

Statistical figures (2024/06/28)

Sharpe Ratio	-
Volatility in %	6.90

Minimum & maximum performance in % p.a. (2024/06/28)

1Y	12.41	
	-15.98	
3Y	8.45	
	-7.48	
5Y	6.86	
	-3.72	
10Y	4.99	
	-2.19	

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than ten years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

ERSTE MORTGAGE may make significant investments in derivatives (including swaps and other OTC derivatives) pursuant to section 73 of the 2011 Austrian Investment Fund Act.

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), ERSTE MORTGAGE intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.


Top holdings (2024/06/28)

ISIN	Name	Currency	%FA
-	GNMA 21/51 POOL MA7136 (01-JAN-51)	-	11.57
-	GNMA 21/51 POOL MA7471 (01-JUL-51)	-	7.90
-	GNMA 20/50 POOL MA6865 (20-SEP-50)	-	7.67
-	GNMA 20/50 POOL MA6822 (20-AUG-50)	-	7.63
-	GNMA 21/51 POOL MA7366 (01-MAY-51)	-	7.55

Holdings by country (2024/06/28)

	97.62 %	United States of America
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Percentage securities type (2024/06/28)

	100.00	Government/Government % guaranteed
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Percentage holdings by rating (2024/06/28)

	97.27 %	NR
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Holdings by currency (2024/06/28)

	101.00	EUR
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Please read the disclaimer at the end of the document.

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1.48 % AA	%
0.72 % AAA	0.02 % Others
0.37 % A	-1.02 % USD
0.17 % BBB	

Disclaimer

The full names of the open-ended mutual funds and complete product information are provided in the statutes (prospectuses) of the funds. The information stated herein is of the nature of a promotional message. The information stated in this message is not an investment recommendation or investment advice since it does not take into account the specific situation of specific investors. The value of the financial instruments may rise and fall, while there is no guarantee of a return on the originally invested amount. Past performance is no guarantee of the same performance in a future period. A visitor to this website may be outside the target market of the financial instruments stated herein. We recommend that you consult your specific investment plan with an expert advisor who will verify that the planned investment will be commensurate with your knowledge and experience, that it will be in accordance with your needs, characteristics and goals, financial circumstances or relation to risk, and will familiarise you with all possible risks of a specific investment opportunity.