


ERSTE STOCK EUROPE EMERGING VT

Equity fund with a focus on the emerging markets of Central and Eastern Europe

ISIN: AT0000639471

Overview

2022/02/24	
NAV	2,419.7000
Difference	 -0.91% (-22.27)
General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	1990/10/01
Licensed in	AT,CZ
Duration of fund	open end
Distribution	09/01
Total assets	56,244,615.14 EUR
Fiscal year	06/01 - 05/31
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	1.81%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	6 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

Broadly diversified investment in companies of Central and Eastern European emerging markets with little capital investment. Opportunities for capital appreciation. The fund is suitable as an addition to an existing equity portfolio and is intended for long-term capital appreciation.

Details you should be aware of

The price of the funds can fluctuate considerably (high volatility). Due to the investment in foreign currencies, the net asset value in Euro can fluctuate due to changes in the exchange rate. Capital loss is possible. Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

Performance goal and investment strategy

The ERSTE STOCK EUROPE EMERGING invests primarily in companies domiciled in or with business interests in Central, Southern and Eastern European countries (incl. CIS, successor states of the Soviet Union and Turkey). The fund's investment process is based on fundamental company analysis. When selecting securities, the focus is on high-quality, high-growth companies. Hedging of foreign currency risks is not planned in principle, but is possible.

Due to the current political situation and the associated uncertainties regarding the fungibility of the Moscow Exchange, the calculation of prices and the trading of unit certificates are being suspended for ERSTE STOCK EUROPE EMERGING. The resumption of unit certificate trading will be announced separately. For further information please see [here](#)

The fund employs an active investment policy. The assets are selected on a discretionary basis. The fund is oriented towards a benchmark (for licensing reasons, the specific naming of the index used is made in the prospectus (12.) or KID "Ziele und Anlagepolitik"). The composition and performance of the fund can deviate substantially or entirely in a positive or negative direction from that of the benchmark over the short term or long term. The discretionary power of the Management Company is not limited.

Performance (2022/02/24)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-16.87	-	-7.46	-1.61	-2.23	-1.46	2.73

Annual performance in % (2022/02/24)

Period	2017	2018	2019	2020	2021
Perf	5.82	-7.84	34.85	-16.79	21.60

Minimum & maximum performance in % p.a. (2022/02/24)

1Y	192.28	-74.79
3Y	57.11	-32.16
5Y	41.49	-16.39
10Y	16.79	-9.07

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than five years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

ERSTE STOCK EUROPE EMERGING may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

Holdings by country (2022/02/24)

58.54 %	Russia
14.63 %	Poland
8.90 %	Turkey
7.70 %	Hungary
4.27 %	Czech Republic
3.89 %	Greece
1.15 %	Slovenia

Holdings by currency (2022/02/24)

52.33 %	RUB
14.53 %	PLN
10.14 %	EUR
8.38 %	TRY
7.22 %	HUF
4.00 %	CZK
2.54 %	USD
0.67 %	RON
0.18 %	Others

Percentage holdings by sector (2022/02/24)

35.30 %	Energy
29.95 %	Financials
17.88 %	Materials
7.37 %	Communication Services

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■	3.18 %	Consumer Staples
■	1.89 %	Industrials
■	1.54 %	Utilities
■	1.43 %	Health Care
■	1.02 %	Consumer Discretionary
■	0.44 %	Information Technology

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.