

ERSTE PORTFOLIO BOND EUROPE VT

Bond fund with european bonds

ISIN: AT0000639455

Overview

2020/08/12	
NAV	3,425.1200
Difference	▼ -0.53% (-18.27)
General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	1987/05/18
Licensed in	AT,CZ
Duration of fund	open end
Distribution	10/01
Total assets	160,132,770.32 EUR
Fiscal year	07/01 - 06/30
Initial charge	3.50%
Management fee	0.72%
Ongoing charges	0.71%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	3 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

Broad diversification in issuers from a variety of countries and sectors. Opportunity to earn attractive annual return. Capital appreciation is possible via currency gains. Gains are possible when interest rates fall.

! Details you should be aware of

Rising interest rates can lead to declines in prices. Because of investments in foreign currencies the net asset value can be burdened by changes in exchange rates. Clients bear the credit risk of the participating european companies and countries. Capital loss is possible.

Performance goal and investment strategy

<> mainly invests in bonds from European countries and other European issuers. In addition to euro bonds, bonds in other European currencies may be added to the portfolio. Implementation can take place directly via individual stocks or indirectly via subfunds. Foreign currency risks against the euro can be up to 35% of the fund's volume. Ecological and social factors as well as corporate management factors are integrated into the investment process.

Please read the disclaimer at the end of the document.

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Performance (2020/07/31)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	5.34	-	6.52	3.87	1.31	3.64	2.10

Annual performance in % (2020/07/31)

Period	2015	2016	2017	2018	2019
Perf	-1.05	1.20	-6.40	0.51	7.14

Minimum & maximum performance in % p.a. (2020/07/31)

1Y	18.45	
	-7.49	
3Y	12.97	
	-1.69	
5Y	9.38	
	-0.08	
10Y	8.38	
	2.59	

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than five years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

ERSTE PORTFOLIO BOND EUROPE may make significant investments in derivatives (including swaps and other OTC derivatives) pursuant to section 73 of the 2011 Austrian Investment Fund Act.












ERSTE PORTFOLIO BOND EUROPE may make significant investments in investment funds (UCITS, UCI) pursuant to section 71 of the 2011 Austrian Investment Fund Act.

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), ERSTE PORTFOLIO BOND EUROPE intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.






Top holdings (2020/07/31)

ISIN	Name	Currency	%FA
GB00BDCHBW80	TREASURY STK 2047	GBP	7.25
AT0000724224	ERSTE BD EURO CORP.R01TEO	EUR	6.84
ES00000128C6	SPANIEN 16-46	EUR	5.25
GB00BZ13DV40	TREASURY STK 2048 INF.LIN	GBP	4.09
AT0000805684	ERSTE BD EU.HI.YI.R01TEO	EUR	3.70
FR0013327491	REP. FSE 18-36 O.A.T.	EUR	3.58
BE0000335449	BELGIQUE 15/31 75	EUR	3.52
AT0000A05F50	ERSTE ALPHA 2 T	EUR	3.33
DE0001102432	BUNDANL.V.17/48	EUR	2.83
ES00000126Z1	SPANIEN 15-25	EUR	2.72

Holdings by country (2020/07/31)

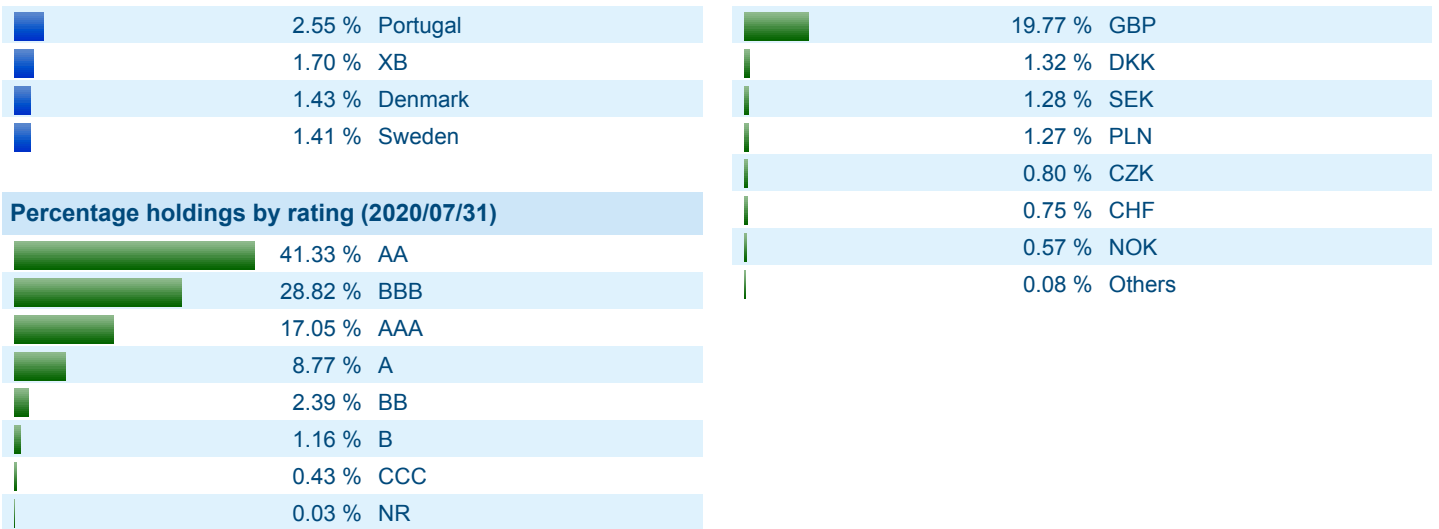
	20.91 %	United Kingdom
	13.52 %	Spain
	12.24 %	Germany
	10.72 %	France
	6.04 %	Belgium
	5.31 %	Italy
	4.49 %	Austria
	4.21 %	Norway
	3.87 %	Poland
	3.58 %	Netherlands
	2.73 %	United States of America

Percentage securities type (2020/07/31)

	79.25 %	Government/Government guaranteed
	10.64 %	Corporate investment grade
	6.09 %	Investment grade credit institutions
	3.66 %	Corporate non-investment grade
	0.36 %	Non-investment grade credit institutions

Holdings by currency (2020/07/31)

	74.15 %	EUR
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Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.