


ESPA PORTFOLIO BOND EUROPE VT

Bond fund with european bonds

ISIN: AT0000639455



Overview

2019/12/13
NAV
3,265.3500
Difference  -0.49% (-16.06)

General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	<u>VT</u>
Begin of subscription period	-
Inception	1987/05/18
Licensed in	AT,CZ
Duration of fund	open end
Distribution	10/15
Total assets	163,931,594.43 EUR
Fiscal year	09/01 - 08/31
Initial charge	3.50%
Management fee	0.72%
Ongoing charges	0.67%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	<u>3 (scale 1-7)</u>



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.
Source: Česká spořitelna, a. s.

 Advantages	 Details you should be aware of
Broad diversification in issuers from a variety of countries and sectors. Opportunity to earn attractive annual return. Capital appreciation is possible via currency gains. Gains are possible when interest rates fall.	Rising interest rates can lead to declines in prices. Because of investments in foreign currencies the net asset value can be burdened by changes in exchange rates. Clients bear the credit risk of the participating european companies and countries. Capital loss is possible.

Performance goal and investment strategy

The investment objective of <> is to achieve regular income from a portfolio of european bonds. Government bonds, bonds of supranational issuers, mortgage bonds, covered bonds and corporate bonds are invested in. Besides euro-bonds also bonds in other european currencies are held. Single bonds as well as investment funds can be used. Currency risk vis-a-vis Euro can sum up to 35% of the fund volume.

Performance (2019/11/29)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	7.76	-	7.67	0.61	0.56	3.25	1.89

Annual performance in % (2019/11/29)

Period	2014	2015	2016	2017	2018
Perf	12.33	-1.05	1.20	-6.40	0.51

Minimum & maximum performance in % p.a. (2019/11/29)

1Y	18.45	
	-7.49	
3Y	12.97	
	-1.69	
5Y	9.38	
	0.72	
10Y	8.38	
	2.60	

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

ESPA PORTFOLIO BOND EUROPE may make significant investments in derivatives (including swaps and other OTC derivatives) pursuant to section 73 of the 2011 Austrian Investment Fund Act.

ESPA PORTFOLIO BOND EUROPE may make significant investments in investment funds (UCITS, UCI) pursuant to section 71 of the 2011 Austrian Investment Fund Act.

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), ESPA PORTFOLIO BOND EUROPE intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.

Top holdings (2019/11/29)

ISIN	Name	Currency	%FA
GB00BDCHBW80	TREASURY STK 2047	GBP	10.21
FR0013154044	REP. FSE 16-36 O.A.T.	EUR	4.61
IT0005172322	B.T.P. 16-23	EUR	4.27
IT0005162828	B.T.P. 16-47	EUR	4.01
AT0000724224	ERSTE BD EURO CORP.R01TEO	EUR	3.84
BE0000335449	BELGIQUE 15/31 75	EUR	3.36
AT0000A05F50	ESPA ALPHA 2 T	EUR	3.36
ES00000128C6	SPANIEN 16-46	EUR	3.18
ES00000128O1	SPANIEN 17-22	EUR	2.78
IT0005340929	B.T.P. 18-28	EUR	2.62

Holdings by country (2019/11/29)



	20.26 %	United Kingdom
	17.69 %	Italy
	12.17 %	France
	10.56 %	Spain
	6.38 %	Germany
	5.70 %	Belgium
	4.21 %	Norway
	3.97 %	Austria
	3.67 %	Poland
	3.13 %	Netherlands
	2.43 %	Portugal
	1.66 %	XB
	1.53 %	United States of America

Percentage securities type (2019/11/29)

	85.65 %	Government/Government guaranteed
	8.22 %	Corporate investment grade
	6.07 %	Investment grade credit institutions
	0.03 %	Corporate non-investment grade
	0.02 %	Non-investment grade credit institutions


Holdings by currency (2019/11/29)

	74.83 %	EUR
	18.89 %	GBP
	1.74 %	SEK

	1.31 % Denmark
	1.14 % Sweden

	1.28 % DKK
	1.01 % NOK
	0.74 % PLN
	0.73 % HRK
	0.72 % CHF
	0.06 % Others

Percentage holdings by rating (2019/11/29)

	42.49 % AA
	38.01 % BBB
	12.04 % AAA
	7.41 % A
	0.06 % BB

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.