# ERSTE BOND EUROPE HIGH YIELD VT

High-yielding corporate bonds with currency hedging in euros

ISIN: **AT0000639422** 

## Overview

2024/03/19	
NAV	
5,004.0900	
Difference	0.46% (22.86)
General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Туре	<u>VT</u>
Begin of subscription period	-
Inception	1999/06/01
Licenced in	AT,CZ
Duration of fund	open end
Distribution	09/01
Total assets	370,259,771.19 EUR
Fiscal year	06/01 - 05/31
Initial charge	1.00%
Management fee	1.20%
Ongoing charges	1.13%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	<u>3 (scale 1-7)</u>

Initial charge represents a % of the value of the current fund share unit price and is charged once upon making the investment. Management Fee and Ongoing Charges represent costs paid from the assets of the mutual fund on an annual basis (per annum).

**Disclosure Regulation** 





Article 8

Statistical figures (2024/02/29)

Sharpe Ratio Volatility in %

### Performance goal and investment strategy

ERSTE BOND EUROPE HIGH YIELD mainly invests in corporate bonds denominated in euros. Foreign currency risks are mostly hedged. The rating is primarily high-yield (BB and lower). Ecological and social factors as well as corporate management factors are integrated into the investment process.

Performance (2024/02/29)							
Period	YTD	6m		3Y (% p a)	5Y (% p a)	10Y (% p a)	since inc. (% p a)
Perf	3.18	-	15.00	-1.59	0.41	0.94	3.13
Annual performance in % (2024/02/29)							
Period	2	2019	2020	202	21 2	022	2023
Perf	7	7.27	2.51	-2.4	45 -	15.15	12.46
Funds ratio of bonds (2024/02/29)							
Average Yield 5.07 %							
Average time to maturity 12.16 years							
<b>Duration in years</b> 2.78 years							
Modified duration 2.65 9						2.65 %	



### Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than ten years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

6.97

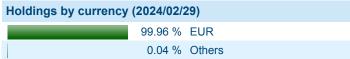
Top holdings (2024/02/29)					
ISIN	Name	Currency	%FA		
-	FORVIA 21/27 (15.02.27)	-	2.06		
-	ZF FINANCE GMBH MTN 21/28 (03.05.28)	-	2.00		
-	TELECOM ITAL 23/28 MTN (31.07.28)	-	1.80		
-	TELEFON.EUROPE 18/UND.FLR (01.01.99)	-	1.66		
_	A2A 21/31 MTN (15.07.31)	-	1.43		

Holdings by country (2024/02/29)	Percentage securities type (2024/02/29)
18.77 % France	73.98 % Corporate non-investment
15.26 % Italy	grade
14.96 % United States of America	12.21 % Corporate investment grade
12.52 % Spain	7.56 % Non-investment grade credit institutions
10.69 % Germany	4.78 % Investment grade credit
6.59 % United Kingdom	institutions
4.61 % Netherlands	1.47 % Government/Government
3.32 % Sweden	guaranteed

Please read the disclaimer at the end of the document.







#### **Disclaimer**

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