


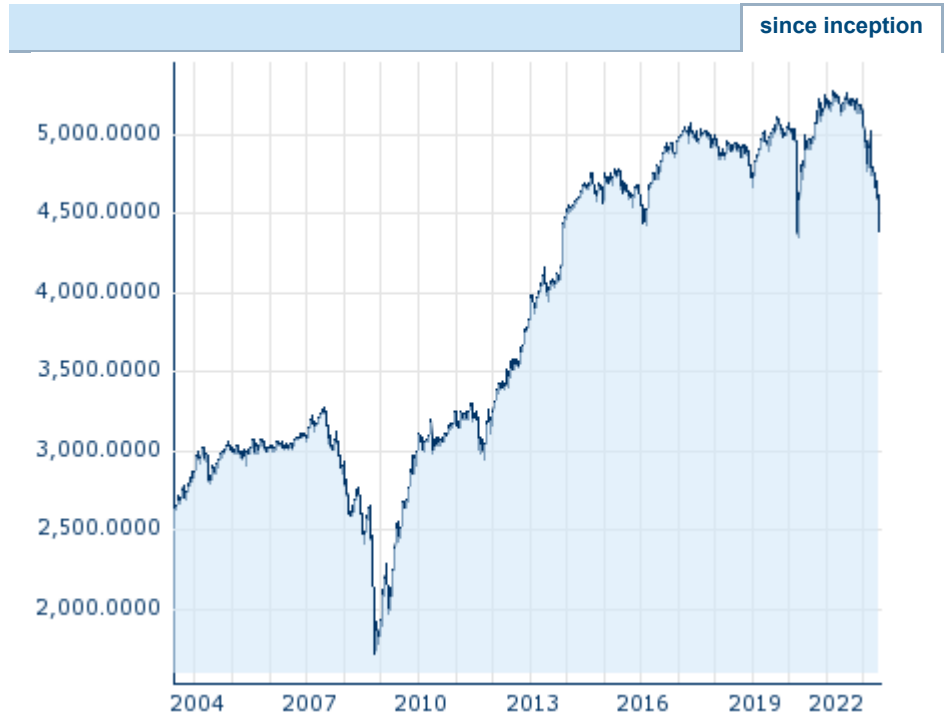
## ERSTE BOND EUROPE HIGH YIELD VT

High-yielding corporate bonds with currency hedging in euros

ISIN: **AT0000639422**

## Overview

2022/06/28	
NAV	<b>4,391.0700</b>
Difference	 -0.16% (-6.97)
<b>General attributes</b>	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	<b>VT</b>
Begin of subscription period	-
Inception	1999/06/01
Licensed in	AT,CZ
Duration of fund	open end
Distribution	09/01
Total assets	301,474,019.74 EUR
Fiscal year	06/01 - 05/31
Initial charge	1.00%
Management fee	1.20%
Ongoing charges	1.12%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	<b>4 (scale 1-7)</b>
Disclosure Regulation	Article 8



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

#### Advantages

Broad diversification in European high-yield bonds. Attractive, long-term asset class. Opportunity to earn high annual payouts. No currency effects due to currency hedging.

#### Details you should be aware of

The price of the fund can fluctuate considerably. Deteriorations in credit ratings can lead to price declines. Increased risk due to average to low debtor credit rating of participating companies. Capital loss is possible. Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

**Performance goal and investment strategy**

ERSTE BOND EUROPE HIGH YIELD mainly invests in corporate bonds denominated in euros. Foreign currency risks are mostly hedged. The rating is primarily high-yield (BB and lower). Ecological and social factors as well as corporate management factors are integrated into the investment process.

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of ERSTE BOND EUROPE HIGH YIELD as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE BOND EUROPE HIGH YIELD, consideration should be given to any characteristics or objectives of the ERSTE BOND EUROPE HIGH YIELD as described in the Fund Documents.

**Performance (2022/05/31)**

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-9.13	-	-10.49	-2.28	-1.60	2.85	2.73

**Annual performance in % (2022/05/31)**

Period	2017	2018	2019	2020	2021
Perf	-0.47	-4.17	7.27	2.51	-2.45

**Minimum & maximum performance in % p.a. (2022/05/31)**

1Y	62.33	
		-35.83
3Y	23.26	
		-11.87
5Y	18.04	
		-4.32
10Y	10.07	
		0.05

**Upozornění na riziko podle rakouského zákona o investičních fondech 2011**

Unless explicitly noted otherwise, performance figures for periods of less than five years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

**Top holdings (2022/05/31)**









ISIN	Name	Currency	%FA
XS1439749281	TEVA PH.F.NL.II 16/24	EUR	2.22
XS2405483301	FAURECIA 21/27	EUR	1.80
XS1881005976	JAGUAR LAND R.A.18/26REGS	EUR	1.26
XS1784311703	UNIPOLSAI AS. 18/28	EUR	1.19
AT0000A05F50	ERSTE ALPHA 2 T	EUR	1.12
XS1793255941	SOFTBANK GROUP 18/28	EUR	1.10
XS2138128314	ALTICE FR.H. 20/27 REGS	EUR	1.08
XS2278566299	AUTOPER L IT 21/30 NOTES	EUR	1.06
XS1991034825	EIRCOM FIN. 19/26 REG.S	EUR	1.04
XS2300293003	CELLNEX FIN. 21/33 MTN	EUR	0.99

**Holdings by country (2022/05/31)**

18.22 %	France
14.66 %	Italy
10.15 %	Germany
8.96 %	Spain
8.74 %	United States of America
7.50 %	United Kingdom
5.40 %	Netherlands


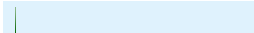
**Percentage securities type (2022/05/31)**

87.89 %	Corporate non-investment grade
8.13 %	Non-investment grade credit institutions
1.46 %	Corporate investment grade
1.33 %	Government/Government guaranteed
1.19 %	Investment grade credit









	4.41 %	Sweden
	2.60 %	Israel
	2.36 %	Switzerland
	1.88 %	Ireland
	1.73 %	Belgium
	1.64 %	Portugal
	1.50 %	Greece
	1.42 %	Norway

institutions

**Holdings by currency (2022/05/31)**

	99.95 %	EUR
	0.05 %	Others

**Percentage holdings by rating (2022/05/31)**

	45.50 %	BB
	35.52 %	B
	14.54 %	CCC
	2.68 %	BBB
	0.71 %	AA
	0.47 %	NR
	0.30 %	AAA
	0.30 %	A

**Disclaimer**

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.