


ERSTE BOND EURO CORPORATE VT

Corporate bonds in euros

ISIN: AT0000639414

Overview

2019/12/10
NAV
5,138.8100
Difference  0.10% (5.30)

General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	<u>VT</u>
Begin of subscription period	-
Inception	2001/01/15
Licenced in	AT,CH,CZ
Duration of fund	open end
Distribution	11/02
Total assets	623,838,813.23 EUR
Fiscal year	08/01 - 07/31
Initial charge	3.50%
Management fee	0.60%
Ongoing charges	0.68%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	3 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.
Source: Česká spořitelna, a. s.

 Advantages	 Details you should be aware of
Broad diversification in selected corporate bonds with good to average credit ratings. Opportunity to earn an attractive, long-term return and high annual payouts. Gains are possible when interest rates fall.	Rising interest rates can lead to price declines. Price declines are possible, particularly in an environment of rising risk premiums (deterioration in the credit ratings of participating companies). Capital loss is possible.

Performance goal and investment strategy

<> invests primarily in euro-denominated corporate bonds of European issuers with excellent to average credit ratings. The credit rating of the bonds in the fund is primarily investment grade. The focus is on bonds denominated in euros. Foreign exchange risks are hedged against the euro.

Performance (2019/11/29)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	4.60	-	4.04	0.12	0.27	3.38	1.95

Annual performance in % (2019/11/29)

Period	2014	2015	2016	2017	2018
Perf	9.21	-3.08	3.94	-3.43	-1.19

Minimum & maximum performance in % p.a. (2019/11/29)

1Y	20.80	
	-8.13	
3Y	9.58	
	-2.27	
5Y	7.95	
	0.08	
10Y	5.08	
	3.54	

Top holdings (2019/11/29)

ISIN	Name	Currency	%FA
XS0295018070	TESCO PLC 07/47 MTN	EUR	1.18
BE6279619330	ETHIAS VIE 15/26	EUR	0.97
XS1428953407	HSBC HLDGS 16/28 MTN	EUR	0.95
FR0013365293	ENGIE 18/33 MTN	EUR	0.93
AT0000A12GN0	VIENNA INS.GRP 13-43 FLR	EUR	0.92
XS1799545329	ACS,SERV.COM.EN.18/26 MTN	EUR	0.86
XS1512677003	BQUE F.C.MTL 16/26 MTN	EUR	0.86
XS1586555945	VOLKSWAGEN INTL 17/27	EUR	0.86
CH0341440334	UBS GROUP 16/24	EUR	0.84
AT000B121967	VOLKSBANK WIEN 17-27 FLR	EUR	0.84

Holdings by country (2019/11/29)

	20.78 %	France
	15.16 %	Germany
	9.42 %	United Kingdom
	8.98 %	United States of America
	8.52 %	Spain
	6.18 %	Austria
	6.08 %	Netherlands
	4.02 %	Switzerland
	3.49 %	Belgium
	3.48 %	Denmark
	3.20 %	Australia
	3.20 %	Italy
	2.74 %	Sweden

Percentage securities type (2019/11/29)

	69.47 %	Corporate investment grade
	28.18 %	Investment grade credit institutions
	0.93 %	Government/Government guaranteed
	0.89 %	Corporate non-investment grade
	0.54 %	Non-investment grade credit institutions

Percentage holdings by rating (2019/11/29)

	59.76 %	BBB
	33.40 %	A
	5.36 %	AA
	1.42 %	BB
	0.05 %	AAA

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.