


ERSTE BOND DANUBIA VT

Bond fund with a focus on Central and Eastern Europe

ISIN: **AT0000639398**

Overview

2019/12/09
NAV
4,593.9800
Difference  0.07% (3.31)

General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	1997/07/01
Licensed in	AT,CZ
Duration of fund	open end
Distribution	09/01
Total assets	311,616,492.76 EUR
Fiscal year	06/01 - 05/31
Initial charge	3.50%
Management fee	0.72%
Ongoing charges	0.83%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	4 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

Investment in lucrative bonds of Central- and Eastern Europe. Broad diversification in issuances of selected countries, currencies and sectors. Foreign currency gains are possible. Gains are possible when interest rates fall.

Details you should be aware of

Rising interest rates may lead to losses. Due to investments denominated in foreign currencies, the net asset value of the fund can be negatively impacted by currency fluctuations. The addition of bonds with average or low credit ratings can lead to increased risk. A change in the credit rating of individual countries and in their political environment can have an effect on the net asset value of the fund (losses). Capital loss is possible.

Performance goal and investment strategy

The <> fund focuses its investments on government bonds from Central and Eastern Europe EU member states such as Poland, Hungary and

Please read the disclaimer at the end of the document.

1/3

the Czech Republic, but it also invests in the securities of other issuers from that region. We take a broad view on convergence and include Turkey and the former Soviet Republics in the investment universe. In addition to bonds in local currency the fund also invests in hard currency issues (euros, US dollars hedged against the euro). Depending on the market environment, temporary currency hedges are made against the euro. The fund is suitable for investors who wish to achieve regular income and capital appreciation from convergence.

Performance (2019/11/29)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	6.75	-	6.58	-0.70	-1.18	3.12	2.62

Annual performance in % (2019/11/29)

Period	2014	2015	2016	2017	2018
Perf	7.98	-1.42	-0.10	-3.71	-5.04

Minimum & maximum performance in % p.a. (2019/11/29)

1Y	40.86	
	-21.74	
3Y	16.15	
	-5.19	
5Y	12.01	
	-0.74	
10Y	9.62	
	1.52	










Upozornění na riziko podle rakouského zákona o investičních fondech 2011

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), ERSTE BOND DANUBIA intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.




Top holdings (2019/11/29)

ISIN	Name	Currency	%FA
PL0000102646	POLEN 02/22 0922	PLN	6.24
PL0000107611	POLEN 13-28	PLN	4.46
XS0971721963	RUSSIAN FED. 13/43 REGS	USD	4.21
PL0000108197	POLEN 14-25	PLN	3.54
PL0000111191	POLEN 18-24	PLN	3.10
PL0000108866	POLEN 15-26	PLN	3.10
CZ0001004253	CZECH REP. 2025 89	CZK	2.40
PL0000105391	POLEN 08-29	PLN	2.14
CZ0001001796	CZECH REP. 2036 49	CZK	2.09
CZ0001004469	CZECH REP. 2026	CZK	2.09

Holdings by country (2019/11/29)

	33.22 %	Poland
	12.79 %	Czech Republic
	12.62 %	Turkey
	12.19 %	Russia
	12.14 %	Hungary
	3.47 %	Romania
	2.90 %	Croatia (Local Name: Hrvatska)
	2.53 %	Latvia
	2.46 %	Bulgaria
	2.19 %	Lithuania
	1.33 %	Supranational

Percentage securities type (2019/11/29)

	97.20 %	Government/Government guaranteed
	1.47 %	Corporate investment grade
	1.33 %	Supranational

Holdings by currency (2019/11/29)

	36.89 %	EUR
	28.12 %	PLN
	12.29 %	CZK
	11.84 %	TRY
	10.58 %	HUF
	0.28 %	Others

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.