

ERSTE STOCK EUROPE PROPERTY VT

European real estate stocks

ISIN: AT0000613625

Overview

-	
NAV	
-	
Difference	+ (-)

General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	2001/05/21
Licenced in	AT,CZ
Duration of fund	open end
Distribution	08/01
Total assets	30,942,462.41 EUR
Fiscal year	05/01 - 04/30
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	2.14%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	5 (scale 1-7)

Chart is not available

The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

Broad diversification in selected European real estate stocks with little capital investment. Active stock selection based on fundamental criteria. Opportunities for capital appreciation. The fund is suitable as an addition to an existing equity portfolio and is intended for long-term capital appreciation.

! Details you should be aware of

The price of the funds can fluctuate greatly (high volatility). The investor mainly bears the risk of the European real estate market as well as the issuer risk of the participating companies. Due to the investment in foreign currencies, the net asset value in Euro can fluctuate due to changes in the exchange rate. Loss of capital is possible. Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

The rate of share certificate is not available because the fund was merged

Performance goal and investment strategy

The ERSTE STOCK EUROPE PROPERTY invests primarily in European real estate stocks and REITs (Real Estate Investment Trusts). The fund's investment process is based on fundamental business analysis. When selecting stocks, the focus is on high-quality, high-growth companies. A hedge against foreign currency risks is generally not provided, but is possible.

Performance (2024/02/29)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-8.50	-	5.07	-8.75	-4.60	-0.24	1.70

Annual performance in % (2024/02/29)

Period	2019	2020	2021	2022	2023
Perf	28.82	-8.15	8.95	-38.25	18.97

Statistical figures (2024/02/29)

Sharpe Ratio	-
Volatility in %	26.03

Minimum & maximum performance in % p.a. (2024/02/29)

1Y	83.61	
	-59.68	
3Y	43.66	
	-27.77	
5Y	29.61	
	-12.96	
10Y	12.89	
	-1.66	

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than ten years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

ERSTE STOCK EUROPE PROPERTY may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

Top holdings (2024/02/29)

ISIN	Name	Currency	%FA
-	Vonovia SE	-	8.28
-	SEGRO PLC LS-,10	-	4.81
-	Swiss Prime Site AG	-	4.74
-	LEG Immobilien SE	-	4.39
-	TAG Immobilien AG	-	4.02
-	Sacyr S.A.	-	3.91
-	PSP Swiss Property AG	-	3.62
-	CTP N.V.	-	3.39
-	ISHSII-UK PROP. LSDIS	-	3.22
-	URW (STAPLED SHS) EO-,05	-	3.03

Holdings by country (2024/02/29)

	32.55 %	Germany
	22.38 %	Sweden
	19.32 %	Switzerland
	10.03 %	Spain
	5.46 %	Netherlands

Holdings by currency (2024/02/29)

	52.79 %	EUR
	20.12 %	GBP
	13.93 %	SEK
	12.01 %	CHF
	1.16 %	NOK

3.70 %	United Kingdom
2.68 %	Luxembourg
1.87 %	Norway
1.23 %	Finland

Percentage holdings by sector (2024/02/29)

85.74 %	Real Estate Operating Companies
7.05 %	Construction & Engineering
3.30 %	Hotels, Resorts & Cruise Lines
2.31 %	Diversified Real Estate Activities
1.60 %	Homebuilding

Disclaimer

The full names of the open-ended mutual funds and complete product information are provided in the statutes (prospectuses) of the funds. The information stated herein is of the nature of a promotional message. The information stated in this message is not an investment recommendation or investment advice since it does not take into account the specific situation of specific investors. The value of the financial instruments may rise and fall, while there is no guarantee of a return on the originally invested amount. Past performance is no guarantee of the same performance in a future period. A visitor to this website may be outside the target market of the financial instruments stated herein. We recommend that you consult your specific investment plan with an expert advisor who will verify that the planned investment will be commensurate with your knowledge and experience, that it will be in accordance with your needs, characteristics and goals, financial circumstances or relation to risk, and will familiarise you with all possible risks of a specific investment opportunity.