

# ESPA STOCK EUROPE PROPERTY VT

Equity fund with a focus on European real estate companies

ISIN: **AT0000613625**

## Overview

2019/12/13	
<b>NAV</b>	<b>9,470.6600</b>
<b>Difference</b>	 <b>-0.92% (-88.31)</b>
<b>General attributes</b>	
<b>Fund type</b>	Equity Funds
<b>Investment company</b>	Erste Asset Management GmbH
<b>Currency</b>	CZK
<b>Type</b>	<b>VT</b>
<b>Begin of subscription period</b>	-
<b>Inception</b>	2001/05/21
<b>Licenced in</b>	AT,CZ
<b>Duration of fund</b>	open end
<b>Distribution</b>	08/01
<b>Total assets</b>	55,152,790.51 EUR
<b>Fiscal year</b>	05/01 - 04/30
<b>Initial charge</b>	4.00%
<b>Management fee</b>	1.80%
<b>Ongoing charges</b>	2.06%
<b>Minimum investment</b>	According to offer
<b>Account number</b>	-
<b>Recommended holding period</b>	At least 6 years
<b>Investor experience</b>	-
<b>Investor tolerance</b>	<b>6 (scale 1-7)</b>



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.  
**Source:** Česká spořitelna, a. s.

<p> <b>Advantages</b></p> <p>Investment in selected European real estate equities. Good complement to an existing equity portfolio (diversification). Chance to participate in above-average dividend yields of real estate equities.</p>	<p> <b>Details you should be aware of</b></p> <p>Due to investments denominated in foreign currencies, the net asset value of the fund in euros can be negatively impacted by currency fluctuations. The investor bears the risk of the European real estate market. The net asset value of the fund can fluctuate considerably (high volatility). Capital loss is possible.</p>
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### Performance goal and investment strategy

<> is a real estate equity fund. The strategic focus of the fund is on the shares of European real estate companies. Currency risks are not hedged.

**Performance (2019/11/29)**

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	25.24	-	15.77	7.54	4.58	8.11	4.78

**Annual performance in % (2019/11/29)**

Period	2014	2015	2016	2017	2018
Perf	25.83	14.18	-10.76	5.96	-8.98

**Minimum & maximum performance in % p.a. (2019/11/29)**

1Y	83.61	
	-59.68	
3Y	43.66	
	-27.77	
5Y	29.61	
	-12.96	
10Y	12.89	
	-1.66	

**Upozornění na riziko podle rakouského zákona o investičních fondech 2011**

ESPA STOCK EUROPE PROPERTY may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

**Top holdings (2019/11/29)**

ISIN	Name	Currency	%FA
DE000A1ML7J1	VONOVIA SE NA O.N.	EUR	9.28
IE00B1TXLS18	ISHSII-UK PROP. LSDIS	GBP	7.41
FR0013326246	URW (STAPLED SHS) EO-,05	EUR	6.95
DE000A0HN5C6	DEUTSCHE WOHNEN SE INH	EUR	5.08
GB00B5ZN1N88	SEGRO PLC LS-,10	GBP	4.80
FR0010040865	GECINA S.A. NAM. EO 7,50	EUR	3.36
GB00BYW0PQ60	LAND SECURITIES GROUP PLC	GBP	3.25
DE000LEG1110	LEG IMMOBILIEN AG NA O.N.	EUR	2.92
FR0000121964	KLEPIERRE S.A.INH.EO 1,40	EUR	2.73
CH0008038389	SWISS PRIME SITE SF15,3	CHF	2.60

**Holdings by country (2019/11/29)**

	28.95 %	United Kingdom
	24.37 %	Germany
	16.65 %	France
	11.32 %	Sweden
	6.10 %	Switzerland
	3.57 %	Spain
	3.51 %	Belgium
	2.39 %	Austria
	1.15 %	Luxembourg
	1.02 %	Norway

**Holdings by currency (2019/11/29)**

	51.87 %	EUR
	29.44 %	GBP
	11.56 %	SEK
	6.14 %	CHF
	1.00 %	NOK

**Percentage holdings by sector (2019/11/29)**

	43.99 %	Real Estate Operating Companies
	13.62 %	Retail REITs
	12.81 %	Diversified REITs
	10.03 %	Office REITs
	9.01 %	Industrial REITs

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■	3.13 %	Health Care REITs
■	2.55 %	Specialized REITs
■	2.54 %	Residential REITs
■	1.56 %	Diversified Real Estate Activities
■	0.72 %	Hotels, Resorts & Cruise Lines

#### Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.