

Stock Small Caps

An actively managed stock fund designed for companies with lower market capitalisation, so-called Small Caps, traded on developed stock markets

ISIN: CZ0008475043

Overview

2022/08/03	
NAV	1.6490
Difference	2.14% (0.03)

General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2017/05/02
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	11,746,583,628.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	2.00%
Minimum investment	300 CZK
Account number	7333342/0800
Recommended holding period	At least 5 years
Investor experience	-
Investor tolerance	6 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

- A unique investment strategy focused on smaller companies
- The possibility of investing into developed stock markets in Europe and North America
- Availability of funds usually within one week
- An actively managed currency risk
- A discount in the fee for procuring the purchase of investment certificates during regular investment

! Details you should be aware of

- Designed for experienced and dynamic investors looking to appreciate their investments on stock markets within a horizon of 5 years and more
- In view of the character of the investments, the value of an investment certificate may vary for the duration of the investment
- Investments in stock of so-called small cap companies are usually a greater risk than investments into the stock of big companies
- The mutual fund carries a currency risk arising from investments into local currencies. This risk is actively managed using available hedging instruments.

Performance goal and investment strategy

This is a stock open-end mutual fund designed for dynamic investors with a long-term investment horizon. The objective of the investment strategy is to provide holders with long-term appreciation of investment certificates through investments into a concentrated portfolio of shares issued by companies with lower market capitalisation (so-called Small Caps) traded on developed stock markets in Europe and North America. The objective is attained by the active choice of individual shares for long-term appreciation (so-called Stock-picking). The fund's portfolio normally represents at least forty various investment ideas with about the same weight. One investment idea normally means investment into one selected share, and in some cases also into more shares. The risk arising from investments into local currencies is actively managed using available hedging instruments. In view of the significant representation of shares in the portfolio and the high concentration of the portfolio, the value of an investment can show a high short-term variability. In view of the investment strategy the fund is suitable for regular investment and as a proportion of the stock part of the investment portfolio.

Performance (2022/07/28)

Period	YTD	6m	1Y (% p a)	3Y (% p a)	5Y (% p a)	10Y (% p a)	since inc. (% p a)
Perf	-16.58	-7.71	-12.08	4.38	9.49	-	9.29

Annual performance in % (-)

Period	2017	2018	2019	2020	2021
Perf	-	0.94	25.56	15.46	18.10

Minimum & maximum performance in % p.a. (2022/07/28)

1Y	92.32	
	-30.95	
3Y	20.36	
	1.82	
5Y	10.86	
	7.46	

Top holdings (2022/06/30)

ISIN	Name	Currency	%FA
US33768G1076	SHS FIRSTCASH HOLDINGS INC ORD R	USD	3.43
CA21037X1006	CONSTELLATION SOFTWARE INC	CAD	3.39
ES0113679I37	BANKINTER SA	EUR	3.22
US8036071004	SAREPTA THERAPEUTICS INC	USD	3.11
GB0031274896	MARKS AND SPENCER GROUP PLC	GBP	2.97
US92552V1008	VIASAT INC	USD	2.97
FI0009007694	SANOMA OYJ	EUR	2.96
NL0000313286	AMSTERDAM COMMODITIES NV	EUR	2.95
US50187T1060	LGI HOMES INC	USD	2.78
CA87262K1057	TMX GROUP LTD	CAD	2.73

Percentage holdings by sector (2022/06/30)

	20.85 %	Financials
	17.42 %	Information Technology
	16.20 %	Consumer Discretionary
	14.70 %	Health Care
	7.84 %	Cash and Cash Equivalents
	6.37 %	Materials
	5.19 %	Consumer Staples
	4.90 %	Industrial enterprises
	4.00 %	Communication Services
	2.53 %	Energy

Holdings by currency (2022/06/30)

	55.30 %	USD
	24.12 %	EUR
	8.78 %	CAD
	7.84 %	CZK
	3.88 %	GBP
	0.08 %	NOK

Please read the disclaimer at the end of the document.

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Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.