

Podřízený dluhopis EGB 3,60 %/2023

ISIN: AT0000A1FR16

Overview

Date: 2020/01/24 00:01:06	
Bid	Ask
103.53	-
Difference	0.00% (0.00)
General attributes	
Type of bond	Subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	3.600%
Coupon style	fix
Coupon payment date	2016/07/24
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	1.86
Value date	2015/07/24
Maturity	2023/07/24
Repayment value	100.00
Currency	CZK
Nominal value	10,000
Capital gains tax	-
Accrued Interest	185.00
Investor tolerance	3 (scale 1-7)
Last trading day	2023/07/14



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

Why buy a subordinated bond?

- It reflects the quality of the Erste Group Bank as a strong Central European bank, offering concurrently a higher yield compared to classical bond products.
- Attractive fixed coupon of 3,60 % per year.
- Regular annual disbursement of coupons.

! Details you should be aware of

- The prices of bonds are usually given as the percentage of the nominal value. Purchase price means that the client is selling, selling price means that the client is buying.
- Issue date: 24 July 2015
- Currency: Czech crown (CZK)
- Nominal value of a single bond: 10 000 CZK
- Minimal investment: 1 piece
- Bond maturity: 8 years
- Coupon disbursement: annually

➤ Basic bond documents (prospectuses, supplements,..)

PDF Downloads

CZ Flyer



➤ CZ Key Information Documents

Please read the disclaimer at the end of the document.

1/4

- Fixed coupon: 3,60 % p.a.
- Maturity date: 24 July 2023
- Price for the provision of early redemption: 2% of the transaction volume
- Issuer: Erste Group Bank AG
- Selling price: as per the current rates of Česká spořitelna

Description

Do you trust the financial strength of the Erste Group Bank and would you like to be part of the success of this renowned Central European financial group? The EGB 3,60%/2023 Subordinated Bond with attractive fixed interest-bearing offers an interesting yield potential.

In the current market environment of low interest rates, the EGB 3,60 %/2023 Subordinated Bond offers an above-standard fixed coupon of 3,60 % per year for the period of 8 years.

What does “Subordinated” mean?

In case of liquidation or insolvency of the issuer, in this case the Erste Group Bank AG, any unsubordinated liabilities (such as mortgage bonds and senior bonds) would be first covered, and only then the funds of investors holding subordinated bonds would be paid out. With a view to this risk, subordinated bonds offer a higher yield as a reward.

Payment notes

- The fixed interest rate of 3,60 % p.a. shall be applied to the bond.

Settlement

- The maturity date of the bond shall be 24 July 2023.
- The disbursement of the yield as well as the nominal value shall be conducted by Česká spořitelna.
- The bond purchase as well as sale settlement takes 3 business days.

Secondary market

- Minimum purchased quantity: 1 piece.
- The bond may be sold also prior to its maturity date for the price specified by the current exchange rates table.

As of 1 August 2013 with the provision of state aid the principles are enforced as contained in the Communication from the Commission on the application of state aid rules to support measures in favour of banks in the context of the financial crisis (2013/C 216/01). According to these principles prior to the provision of aid for restructuring in any form, whether for the recapitalisation or rescue of impaired bank assets, all measures are to be taken for capital formation, including conversion of subordinated debts into equity. For subordinated debt holders these rules entail that they must contribute to reducing the capital shortfall, so their contributions can take the form of either a conversion of a bond to a share or a full write-down of their principal.

Underlying

Underlying

Next Steps

Know-How

In our know-how area you can find all relevant details on the different types of bonds. The tutorial gives you selected information about the functionality of bonds and assists you in making your investment decision. In our glossary we explain the most important keywords and within the FAQ section you can find answers to the most common questions concerning this topic.

[➤ Go to Know-How](#)

Downloads & links

[Yield Calculator](#)



Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.