

Issue specific summary	
1st Section – Introduction, containing warnings	
Warnings	
<p>This summary (the "Summary") should be read as an introduction to the base prospectus consisting of separate documents dated 29 October 2019 (the "Prospectus") in relation to the Certificates Programme (the "Programme") of Erste Group Bank AG (the "Issuer"). Any decision to invest in the securities (the "Certificates") should be based on a consideration of the Prospectus as a whole by the investors, i.e. the securities note relating to the Programme dated 29 October 2019 as supplemented, the registration document of the Issuer dated 29 October 2019 as supplemented (the "Registration Document"), any information incorporated by reference into both of these documents, any supplements thereto and the final terms (the "Final Terms"). Investors should note that they could lose all or part of their invested capital.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investors might, under national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this Summary including any translation thereof, but only where this Summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus, or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in such Certificates.</p> <p>You are about to purchase a product that is not simple and may be difficult to understand.</p>	
Introduction	
Name and securities identification number	[●] ISIN: [●] [<i>insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary. As specified in the table in Annex to the Summary</i>]
Issuer	Erste Group Bank AG LEI: PQOH26KWDF7CG10L6792 Contact details: Am Belvedere 1, A-1100 Vienna, Tel.: +43-50100-0
Competent authority	Austrian Financial Market Authority (<i>Finanzmarktaufsichtsbehörde - FMA</i>), Otto-Wagner-Platz 5, A-1090 Vienna, Tel.: (+43-1) 249 59 0
Date of approval of the Prospectus	Final Terms dated [●] Securities note dated 29 October 2019 Registration Document dated 29 October 2019
2nd Section – Key information on the Issuer	
Who is the Issuer of the Certificates?	
Domicile, legal form, law of operation and country of incorporation	
<p>The Issuer is registered as a joint-stock corporation (<i>Aktiengesellschaft</i>) in the Austrian companies register (<i>Firmenbuch</i>) at the Vienna commercial court (<i>Handelsgericht Wien</i>) and has the registration number FN 33209 m. The Issuer's registered office is in Vienna, Republic of Austria. It operates under Austrian law.</p>	
Principal activities	
<p>The Issuer and its subsidiaries and participations taken as a whole (the "Erste Group") offer their customers a broad range of services that, depending on the particular market, includes deposit and current account products, mortgage and consumer finance, investment and working capital finance, private banking, investment banking, asset management, project finance, international trade finance, trading, leasing and factoring.</p>	
Major shareholders	
<p>As of the date of the Registration Document, 30.36% of the shares in the Issuer were attributable to DIE ERSTE österreichische Spar-Casse Privatstiftung ("ERSTE Stiftung"). This comprises an 11.41% economic interest of ERSTE Stiftung (including Erste Mitarbeiterbeteiligung Privatstiftung) as well as shares attributable to ERSTE Stiftung through syndicate agreements concluded with CaixaBank, S.A., the Austrian savings banks and other parties (i.e. the Sparkassenstiftungen and Anteilsverwaltungssparkassen, and Wiener Städtische Wechselseitiger Versicherungsverein – Vermögensverwaltung – Vienna Insurance Group), which held 9.92%, 5.95% and 3.08%, respectively. The free float amounts to 69.64% (of which 46.19% were held by institutional investors, 4.00% by Austrian retail investors, 16.13% by unidentified international institutional and private investors, 2.52% by identified trading (including market makers, prime brokerage, proprietary trading, collateral and stock lending) and 0.80% by Erste Group's employees) (all numbers are rounded).</p>	

Identity of key managing directors

The members of the Issuer's management board as of the date of the Final Terms are: Bernhard Spalt, Peter Bosek, Ara Abrahamyan, Ingo Bleier, Stefan Dörfler, Alexandra Habeler-Drabek, David O'Mahony

Identity of statutory auditors

Sparkassen-Prüfungsverband Prüfungsstelle (statutory auditor, two current directors of which are members of "Kammer der Steuerberater und Wirtschaftsprüfer") at Am Belvedere 1, A-1100 Vienna, and PwC Wirtschaftsprüfung GmbH (a member of "Kammer der Steuerberater und Wirtschaftsprüfer") at DC Tower 1, Donau-City-Straße 7, A-1220 Vienna.

What is the key financial information regarding the Issuer?**Income statement** (in EUR million (rounded))

	31 December 2019 audited	31 December 2018 audited	31 March 2020 unaudited	31 March 2019 unaudited
Net interest income	4,746.9	4,582.0	1,229.0	1,160.9
Net fee and commission income	2,000.1	1,908.4	504.2	487.7
Impairment result from financial instruments	-39.2	59.3	-61.7	35.8
Net trading result	318.3	-1.7	-157.4	153.3
Operating result	2,972.7	2,734.6	551.7	656.0
Net result attributable to owners of the parent	1,470.1	1,793.4	235.3	377.0

Balance sheet (in EUR million (rounded))

	31 December 2019 audited	31 December 2018 audited	31 March 2020 unaudited	Value as outcome from the most recent Supervisory Review and Evaluation Process (SREP)
Total assets	245,693	236,792	262,898	-
Senior debt (in issue)*	23,888	23,909	23,112	-
Subordinated debt (in issue)**	6,483	5,830	6,301	-
Loans and advances to customer	160,270	149,321	161,119	-
Deposits from customers	173,846	162,638	182,211	-
Total equity	20,477	18,869	21,053	-
Non-performing loans (based on net carrying amount / loans and receivables)	2.5%	3.2%	2.4%	-

Common Equity Tier 1 capital (CET 1) ratio	13.7%	13.5%	13.1%	10.4% (minimum requirement as of 31 March 2020)
Total Capital Ratio	18.5%	18.1%	17.7%	14.7% (minimum requirement as of 31 March 2020)
Leverage Ratio	6.8%	6.6%	6.4%	3.0% (minimum requirement pursuant to CRR applicable as of 2021)

*) including covered bonds

**) including non-preferred senior notes

What are the key risks that are specific to the Issuer?

- Erste Group may in the future continue to experience deterioration in credit quality, particularly as a result of financial crises or economic downturns.
- Erste Group may experience severe economic disruptions, as those for instance are induced by the worldwide corona virus (COVID-19) pandemic, which may have significant negative effects on Erste Group and its clients.
- Erste Group's business entails several forms of operational risks.
- Erste Group is subject to the risk that liquidity may not be readily available.

3rd Section – Key information about the Securities

What are the main features of the Securities?

Type, class and ISIN

The Certificates are [Bonus Certificates][Capped Bonus Certificates][Discount Certificates][Open End Participation Certificates][Open End Index Certificates] [Reverse Bonus Certificates][Capped Reverse Bonus Certificates][Participation Certificates][Index Certificates].

The Certificates will be represented by a global note. Form and content of the Securities as well as all rights and obligations from matters under the Certificates are determined in every respect by the laws of Austria.

ISIN: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Currency, denomination, par value, number of Securities issued and term of the Securities

The Certificates are denominated in [Euro][●] (the "Settlement Currency") and the aggregate number of Certificates issued is [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: specified in the table in Annex to the Summary] (the "Issue Size").

[The Certificates have a fixed term which ends at the latest on the Final Valuation Date (as defined below), subject to an extraordinary termination by the Issuer.][The Certificates do not have a specified limited term.]

Rights attached to the Securities

[insert in the case of Bonus Certificates (Product No. 1): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][●] business day following the Final Valuation Date (the "Repayment Date").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which depends on the performance of the Underlying.

(i) If no Barrier Event occurs, the Cash Amount equals the Reference Price taking into account the Multiplier, and the Cash Amount is at least equal to the Bonus Amount.

(ii) If a Barrier Event has occurred, the Cash Amount is no longer at least equal to the Bonus Amount, but is always equal to the Reference Price (taking into account the Multiplier) (1:1 participation in the performance of the Underlying).

A Barrier Event occurs if the [Observation Price reaches or falls below the Barrier at any time during the Observation Period][Reference Price reaches or falls below the Barrier on the Final Valuation Date].

The Security Holders do not have any claim to or arising out of the Underlying (e.g. voting rights, dividends).

Barrier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Bonus Amount: corresponds to the Bonus Level multiplied by the Multiplier

Bonus Level: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Final Valuation Date: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Index Sponsor: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Multiplier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Observation Period: From [insert start date of observation: ●] to the Final Valuation Date]

[Observation Price: corresponds to the price of the Underlying as continuously calculated and published [at the Reference Market][by the Index Sponsor][●] during the Observation Period]

[Reference Market: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Reference Price: corresponds to the [closing price][insert for other underlyings for which reference is not made to the closing price: ●] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date

[Screen Page: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Underlying: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[insert in the case of Capped Bonus Certificates (Product No. 2): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][●] business day following the Final Valuation Date (the "**Repayment Date**").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which depends on the performance of the Underlying.

(i) If no Barrier Event occurs, the Cash Amount equals the Reference Price taking into account the Multiplier, and the Cash Amount is at least equal to the Bonus Amount and does not exceed the Maximum Amount.

(ii) If a Barrier Event has occurred, the Cash Amount is no longer at least equal to the Bonus Amount, but is always equal to the Reference Price (taking into account the Multiplier) (1:1 participation in the performance of the Underlying) and does not exceed the Maximum Amount.

A Barrier Event occurs if the [Observation Price reaches or falls below the Barrier at any time during the Observation Period][Reference Price reaches or falls below the Barrier on the Final Valuation Date].

The Security Holders do not have any claim to or arising out of the Underlying (e.g. voting rights, dividends).

Barrier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Bonus Amount: corresponds to the Bonus Level multiplied by the Multiplier

Bonus Level: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Cap: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Final Valuation Date: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Index Sponsor: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Maximum Amount: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Multiplier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Observation Period: From [insert start date of observation: ●] to the Final Valuation Date]

[Observation Price: corresponds to the price of the Underlying as continuously calculated and published [at the Reference Market][by the Index Sponsor][] during the Observation Period]

[Reference Market:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Reference Price: corresponds to the [closing price][*insert for other underlyings for which reference is not made to the closing price:*] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date

[Screen Page:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Underlying:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

[insert in the case of Discount Certificates (Product No. 3): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][] business day following the Final Valuation Date (the "Repayment Date").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which is dependent on the Reference Price.

(i) If the Reference Price is at the level of or above the Cap, the Cash Amount equals the Maximum Amount.

(ii) If the Reference Price is below the Cap, Security Holders receive a Cash Amount which equals the Reference Price taking into account the Multiplier.

The Security Holders do not have any claim to or arising out of the Underlying (e.g. voting rights, dividends).

Cap:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Final Valuation Date:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

[Index Sponsor:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Maximum Amount:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Multiplier:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

[Reference Market:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Reference Price: corresponds to the [closing price][*insert for other underlyings for which reference is not made to the closing price:*] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date

[Screen Page:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Underlying:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

[insert in the case of Open End Participation/Index Certificates (Product No. 4): The Certificates do not have a specified limited term. The term of the Certificates ends either (i) on the exercise of the Certificates by the Security Holders or (ii) on ordinary termination by the Issuer or (iii) on extraordinary termination by the Issuer.

The Cash Amount, converted into the Settlement Currency, as the case may be, equals the Reference Price multiplied by the (current) Multiplier[and further multiplied by the Management Factor].

[Index Sponsor:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

[Management Factor:][] [The Management Factor is a term-dependent consideration of the Management Fee.]

[Management Fee:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Multiplier:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]. [The Multiplier is adjusted on each rollover date.]*

[Reference Market:][]*[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

Reference Price: corresponds to the [closing price][insert for other underlyings for which reference is not made to the closing price: •] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date

[Screen Page: •][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Underlying: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[insert in the case of Reverse Bonus Certificates (Product No. 5): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][•] business day following the Final Valuation Date (the "**Repayment Date**").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which depends on the performance of the Underlying. A particular feature is that the participation of the Security Holders is inverse to the performance of the Underlying.

(i) If no Barrier Event has occurred, the Cash Amount equals the Reverse Level minus the Reference Price, taking into account the Multiplier, and is at least equal to the Bonus Amount.

(ii) If a Barrier Event has occurred, the Cash Amount is no longer at least equal to the Bonus Amount, but always equals the Reverse Level minus the Reference Price, taking into account the Multiplier (positive participation in the negative performance of the Underlying), and is at least equal to zero.

A Barrier Event occurs if the [Observation Price reaches or exceeds the Barrier at any time during the Observation Period][Reference Price reaches or exceeds the Barrier on the Final Valuation Date].

Security Holders have no rights in respect of or arising from the Underlying (e.g. voting rights, dividends).

Barrier: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Bonus Amount: corresponds to the difference between the Reverse Level and the Bonus Level multiplied by the Multiplier

Bonus Level: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Final Valuation Date: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[Index Sponsor: •][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Multiplier: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[Observation Period: From [insert start date of observation: •] to the Final Valuation Date]

[Observation Price: corresponds to the price of the Underlying as continuously calculated and published [at the Reference Market][by the Index Sponsor][•] during the Observation Period]

[Reference Market: •][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Reference Price: corresponds to the [closing price][insert for other underlyings for which reference is not made to the closing price: •] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date.

Reverse Level: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[Screen Page: •][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Underlying: •[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[insert in the case of Capped Reverse Bonus Certificates (Product No. 6): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][•] business day following the Final Valuation Date (the "**Repayment Date**").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which depends on the performance of the Underlying. A particular feature is that the participation of the Security Holders is inverse to the performance of the Underlying.

(i) If no Barrier Event has occurred, the Cash Amount equals the Reverse Level minus the Reference Price, taking into account the Multiplier, and is at least equal to the Bonus Amount and does not exceed the Maximum Amount.

(ii) If a Barrier Event has occurred, the Cash Amount is no longer at least equal to the Bonus Amount, but always equals the Reverse Level minus the Reference Price, taking into account the Multiplier (positive participation in the negative performance of the Underlying), and is at least equal to zero and does not exceed the Maximum Amount.

A Barrier Event occurs if the [Observation Price reaches or exceeds the Barrier at any time during the Observation Period][Reference Price reaches or exceeds the Barrier on the Final Valuation Date].

Security Holders have no rights in respect of or arising from the Underlying (e.g. voting rights, dividends).

Barrier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Bonus Amount: corresponds to the difference between the Reverse Level and the Bonus Level multiplied by the Multiplier

Bonus Level: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Cap: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Final Valuation Date: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Index Sponsor: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Maximum Amount: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Multiplier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

Observation Period: From [insert start date of observation: ●] to the Final Valuation Date

Observation Price: corresponds to the price of the Underlying as continuously calculated and published [at the Reference Market][by the Index Sponsor][●] during the Observation Period

[Reference Market: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Reference Price: corresponds to the [closing price][insert for other underlyings for which reference is not made to the closing price: ●] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date.

Reverse Level: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Screen Page: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Underlying: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[insert in the case of Participation Certificates and Index Certificates (Product No. 7): The Certificates issued under the Prospectus give rise to the Issuer's obligation, in accordance with the Terms and Conditions and depending on the performance of the Underlying, to pay the Security Holder the Cash Amount by the [fifth][●] business day following the Final Valuation Date (the "Repayment Date").

On the Repayment Date Security Holders receive a Cash Amount, converted into the Settlement Currency, as the case may be, the amount of which depends on the performance of the Underlying.

The Cash Amount equals the Reference Price multiplied by the Multiplier[and further multiplied by the Management Factor].

Final Valuation Date: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Index Sponsor: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

[Management Factor: [●] [The Management Factor is a term-dependent consideration of the Management Fee.]]

[Management Fee: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Multiplier: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]

[Reference Market: [●][insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]]

Reference Price: corresponds to the [closing price][insert for other underlyings for which reference is not made to the closing price: ●] of the Underlying [on the Reference Market][as calculated and published by the Index Sponsor][on the Screen Page] on the Final Valuation Date

[Screen Page: *[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*]

Underlying: *[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*]

Relative seniority of the securities

The Certificates will constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer. The Certificates are ranking *pari passu* among themselves and *pari passu* with all other unsecured and unsubordinated obligations of the Issuer except for any obligations preferred by law.

Restrictions on transferability

Each Certificate is transferable in a number equal to the Minimum Trading Number as specified in the Final Terms or an integral multiple thereof and in accordance with the laws applying in each case and, where relevant, the respective applicable regulations and procedures of the securities depository in whose records the transfer is registered.

Where will the Securities be traded?

Application for admission to trading on a regulated market or for trading on an MTF

[Application has been made to list the Certificates on the market of the Vienna Stock Exchange[,], [and] market of the Stuttgart Stock Exchange (EUWAX)[,], [and] market of the Budapest Stock Exchange[,], [and] market of the Bucharest Stock Exchange[,], [and] market of the Prague Stock Exchange]. Reference to regulated and/or unregulated market is solely for the purposes of Directive 2014/65/EU.]

[Not applicable. The Issuer has made no application for the Certificates to be listed or admitted to trading on any regulated or unregulated market.]

What are the key risks that are specific to the Securities?

[insert in the case of Bonus Certificates (Product No. 1):

- Security Holders should note that if a Barrier Event occurs, the entitlement to a minimum redemption in the amount of the Bonus Amount expires, and that the Bonus Certificate is comparable with a direct investment in the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is worthless on the Final Valuation Date.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]

[insert in the case of Capped Bonus Certificates (Product No. 2):

- Security Holders should note that if a Barrier Event occurs, the entitlement to a minimum redemption in the amount of the Bonus Amount expires, and that the Capped Bonus Certificate is comparable with a direct investment in the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is worthless on the Final Valuation Date.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]

[insert in the case of Discount Certificates (Product No. 3):

- Security Holders should note that below the cap the Discount Certificates are comparable with a direct investment in the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is worthless on the Final Valuation Date.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]

[insert in the case of Open End Participation/Index Certificates (Product No. 4):

- Security Holders should note that the Open End Participation and Open End Index Certificates are comparable with a direct investment in the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is worthless on the Final Valuation Date.
- The term of the Certificates ends either (i) on the exercise of the Certificates by the Security Holders or (ii) on ordinary termination by the Issuer or (iii) on extraordinary termination by the Issuer, in which case it exercises such extraordinary termination right in its reasonable discretion and is not subject to any restrictions. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market and should not rely on being able to maintain a position in the Certificates over a long period.

- Security Holders bear the risk that in case of a termination by the Issuer their expectations with respect to an increase in the value of the Certificates may no longer be satisfied and should take into account that they bear a reinvestment risk.]

[insert in the case of Reverse Bonus Certificates (Product No. 5):

- Security Holders should note that if a Barrier Event occurs, the entitlement to a minimum redemption in the amount of the Bonus Amount expires, and that the Security Holder participates in the negative performance of the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is equal to or above the Reverse Level on the Final Valuation Date.
- Due to the reverse structure, there is a leverage effect in case of Reverse Bonus Certificates and a lower Reverse Level leads to a higher leverage effect and, therefore, to a higher risk of loss.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]

[insert in the case of Capped Reverse Bonus Certificates (Product No. 6):

- Security Holders should note that if a Barrier Event occurs, the entitlement to a minimum redemption in the amount of the Bonus Amount expires, and the Security Holder participates in the negative performance of the Underlying up to the Cap. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is equal to or above the Reverse Level on the Final Valuation Date.
- Due to the reverse structure, there is a leverage effect in case of Capped Reverse Bonus Certificates and a lower Reverse Level leads to a higher leverage effect and, therefore, to a higher risk of loss.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]

[insert in the case of Participation Certificates and Index Certificates (Product No. 7):

- Security Holders should note that the Participation and Index Certificates are comparable with a direct investment in the Underlying. Security Holders may suffer significant losses, up to the total loss of the invested capital if the Underlying is worthless on the Final Valuation Date.
- The Issuer has the right to terminate the Certificates extraordinarily and Security Holders should note that the Issuer exercises its extraordinary termination right in its reasonable discretion and is not subject to any restrictions regarding the exercise of its termination right. Security Holders may no longer have the opportunity to sell the Certificates on the secondary market.]
- Security Holders should consider that price movements of the Underlying (or the non-occurrence of an expected price movement) may decrease the value of the Certificate disproportionately and even render it worthless and that there is no assurance that in the case of Certificates with a limited term, the market price of the Certificate will recover in time.

[insert in the case of Indices as Underlying:

- The performance of an Index is dependent on the development of the individual index components that are dependent upon macroeconomic factors, which, therefore may have a negative effect on the performance of an Index and may also negatively affect the value and Cash Amount of the Certificates.
- Certificates relating to a price index do not take into account dividends and other distributions paid in relation to the index components, since they are not reflected in the price of such an index. As a result, in such cases the purchasers of Certificates in respect of which an Underlying is such type of Index will not participate in dividends or other distributions paid on the components comprising the Index.]

[insert in the case of Exchange Traded Funds (ETF) as Underlying:

- Various unpredictable factors, such as company-specific factors or the value of such assets, contracts and/or instruments invested in, held by or tracked by the ETF as well as macroeconomic factors, may affect the performance of Exchange Traded Funds and the value and Cash Amount of the Certificates.]

[insert in the case of Shares as Underlying:

- The development of the share price cannot be predicted and is determined by macroeconomic factors as well as company-specific factors, which, therefore, may have a negative effect on the performance of the Shares and may also negatively affect the value and Cash Amount of the Certificates.
- Purchasers of the Certificates will not participate in dividends or other distributions paid on Shares as Underlying.]

[insert in the case of Currency Exchange Rates as Underlying:

- The performance of Currency Exchange Rates is dependent upon the supply and demand for currencies in the international foreign exchange markets, which are subject to economic factors and which, therefore, may have a negative effect on the development of the Currency Exchange Rate and may also negatively affect the value and Cash Amount of the Certificates.]

[insert in the case of Interest Rates as Underlying:

- The development of the relevant Interest Rate is not foreseeable at the time of the issue and depends on numerous factors, inter alia, supply and demand factors on international money markets, which are influenced by measures of governments and central banks as well as speculations and, if applicable, general economic factors, which may also negatively affect the value and Cash Amount of the Certificates.]

[insert in the case of Commodities as Underlying:

- The factors influencing commodity prices are numerous and complex. Typical factors, which are reflected in commodity prices, include, amongst others, supply and demand, direct investment costs, liquidity, weather and natural catastrophes, governmental programs and policies, national and international political, military and economic events and trading activities in commodities or taxes and duties. In particular, changes in supply and demand have a more drastic effect on prices and volatility compared to other underlyings and may also negatively affect the value and Cash Amount of the Certificates. This is why investments in commodities are more risky and complex.]

[insert in the case of Futures Contracts as Underlying:

- Futures Contracts are standardized futures transactions linked to financial instruments or to commodities. In particular, differences between spot and futures prices and differences in the liquidity between the spot and the corresponding futures market depending on the financial instrument or commodity may negatively affect the value and Cash Amount of the Certificates.
- It should be noted that in the case that the Terms and Conditions provide for a rolling of the relevant Futures Contract, certain parameters of the Certificates (e.g. the Multiplier) might be adjusted on the basis of the Roll Over Price for the Successor Value. Such adjustments may significantly negatively affect the value and Cash Amount of the Certificates linked to a Futures Contract.]
- Market disruptions, adjustment measures and termination rights may negatively affect the rights of the Security Holders.
- The Certificates may be subject to write-down or conversion to equity upon the occurrence of a certain trigger event, which may result in Security Holders losing some or all of their investment in the Certificates (statutory loss absorption).
- Investors are exposed to the risk that direct or indirect actions of the Issuer have negative effects on the market price of the Certificates or otherwise negatively affect the Security Holders and conflicts of interest may make such actions more likely.
- Hedging transactions concluded by the Issuer may influence the market price of the Certificates in a detrimental manner for the investor.
- The Certificates may have no liquidity or the market for such Certificates may be limited and this may adversely impact their market price or the ability of the Security Holder to dispose of them.

4th Section – Key information on the offer of securities to the public and/or the admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

There are no conditions to which the offer is subject.

The Certificates will be offered permanently (*Daueremissionen*, "tap issue").

The Certificates will be offered in the Offer State(s) starting: [●].

The Issue Date is [●].

The Initial Issue Price(s) is (are): [●] *[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary: As specified in the table in Annex to the Summary]*

The Offer State(s) [is][are]: [Austria][,][and][Germany][,][and] [the Czech Republic][,][and] [Hungary][,][and][Romania][,][and] [Slovakia][,][and] [●].

[The Certificates are offered for subscription during the subscription period, i.e. from [●] to [●]. The Issuer reserves the right to terminate the subscription period early. The Issuer is not obliged to issue subscribed Certificates.]

Estimated expenses charged to the investor

[Not applicable as no such expenses will be charged to the investor by the Issuer or the offeror/s.] *[insert description of any such costs]*

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The issue of the Certificates is part of the ordinary business activity of the Issuer and is undertaken solely to generate profits.

Date of the underwriting agreement

Not applicable; there is no underwriting agreement.

Indication of the most material conflicts of interest pertaining to the offer or the admission to trading

The Issuer may from time to time act in other capacities with regard to the Certificates, such as calculation agent or market maker/specialist which allow the Issuer to calculate the value of the Underlying or any other reference asset or determine the composition of the Underlying, which could raise conflicts of interest where securities or other assets issued by the Issuer itself or a group company can be chosen to be part of the Underlying, or where the Issuer maintains a business relationship with the issuer or obligor of such securities or assets.

The Issuer may from time to time engage in transactions involving the Underlying for its proprietary accounts and for accounts under its management. Such transactions may have a positive or negative effect on the value of the Underlying or any other reference asset and consequently upon the market price of the Certificates.

The Issuer may issue other derivative instruments in respect of the Underlying and the introduction of such competing products into the marketplace may affect the market price of the Certificates.

The Issuer may use all or some of the proceeds received from the sale of the Certificates to enter into hedging transactions which may affect the market price of the Certificates.

The Issuer may acquire non-public information with respect to the Underlying, and the Issuer does not undertake to disclose any such information to any Security Holder. The Issuer may also publish research reports with respect to the Underlying. Such activities could present conflicts of interest and may affect the market price of the Certificates.

[insert in the case of multi issuances, i.e. if more than one Series is contained in the Summary:

Annex to the Summary

[ISIN]	[Underlying]	[ISIN of the Underlying]	[Reference Market] [Index Sponsor] [Screen Page]	[Barrier] [Bonus Level] [Cap] [Multiplier] [Reverse Level] [Management Fee] [Maximum Amount]	[Final Valuation Date]	Issue Size	Initial Issue Price(s)